FOR IMMEDIATE RELASE January 24, 2021 Assistant City Manager, Patrick Gallegos (562)431-2527Ext. 1308 pgallegos@sealbeachca.gov

## Seal Beach Awarded the Distinguished Budget Presentation Award and Certificate of Recognition for Budget Preparation

SEAL BEACH, CA – The Government Finance Officers Association of the United States and Canada (GFOA) has awarded the City of Seal Beach the Distinguished Budget Presentation Award and a Certificate of Recognition for Budget Preparation for the current fiscal period. These awards are the highest form of recognition in the area of governmental budgeting, and its attainment represents a significant accomplishment by a government and its management.

In order to receive this award, a governmental unit must publish a budget document that meets program criteria, as a policy document, as a financial plan, as an operations guide, and as a communications device. It also reflects the commitment of the governing body and staff to meeting the highest principles of governmental budgeting.

The City's budget document was judged by an impartial panel to meet the high standards of the program including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the budget document.

The GFOA is a nonprofit professional association serving approximately 17,500 government finance professionals with offices in Chicago, IL and Washington, D.C.

Should you have any questions, please contact Assistant City Manager Patrick Gallegos at (562) 431-2527 ext 1308 or email at <a href="mailto:pgallegos@sealbeachca.gov">pgallegos@sealbeachca.gov</a>

(Attached is the Distinguished Budget Presentation Award and Certificate of Recognition for Budget Preparation).

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